

DETAILS, DETAILS...

Deposit and Payment Schedule

25% deposit due upon booking

75% additional deposit due 60 days prior to departure

Default & Cancellation Policies

Charters canceled more than 90 days prior to charter start date will receive a full refund less a \$300 cancellation fee. Charters canceled fewer than 90 days prior to charter start date will be charged 100% of deposited monies.

Group Default & Cancellation Policies

Charters canceled more than 120 days prior to charter start date will receive a full refund less a \$300 cancellation fee.

Charters canceled fewer than 120 days prior to charter start date will be charged 100% of deposited monies.

Charter Care Protection Plan

The Moorings provides trip cancellation insurance at a modest additional cost. Those Charterers desiring to waive such coverage may do so by signing a coverage waiver. Such a waiver shall result in the application of the above Default and Cancellation Policies for any fees paid to The Moorings due to trip cancellation or interruption.

The Moorings is not the insurer and all claims must be handled directly with the insurance company, exclusively.

Late Change Fees

When changes are made to existing crewed yacht charter agreements, it may be deemed necessary to apply a change fee in order to offset communications, material and/or handling costs incurred in implementing the change. Should charterer require changes to existing reservations, the following policy will apply:

- Charter location changes more than 90 days prior to charter start date may incur a \$100 fee.
- Charter location, yacht type or date changes within 90 days of charter start date will be deemed a cancellation and will incur charges mentioned under Defaults and Cancellations section of this document. Any other changes to the charter reservation within 90 days of charter start date will incur a \$100 fee.

Insurance

The following insurance will be provided and maintained in full force during the term of the charter:

- a) Hull insurance covering the yacht to full value.
- b) Protection and indemnity insurance (P&I) with limits in the amount of \$7,000,000.00.
- c) Charterer is covered as an additional insured with regard to the above policies.

Product Guarantees

Should the yacht after delivery to the Charterer sustain breakdown of machinery or be disabled or damaged by any cause so as to prevent the use of the yacht by the Charterer for a period exceeding 36 consecutive hours at a time, the same not being brought about by any fault of the Charterer, The Moorings shall provide a pro rata credit certificate valid for a future charter to the Charterer for the entire period the yacht shall be unfit for use.